

## From the Office of the

## PRESIDENT OF THE OREGON SENATE

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## **Economic Uncertainties Bring Slowdown in Oregon**

Oregon's economy is feeling the effects of an uncertain business climate brought about through actions by the federal administration

**SALEM, Ore.** – Today, the Oregon Office of Economic Analysis released and presented to state legislators its June revenue forecast and economic outlook.

Senate President Rob Wagner (D-Lake Oswego) is releasing the following statement:

"Oregon's economy is greatly reliant on our international trading partners, and it is clear the tariffs and chaos from the federal administration is making it harder for businesses to plan and slowing economic growth. With this forecast, we are starting to see real impacts to businesses, workers, and state revenues. Legislators must continue with a cautious and prudent approach to balancing the state's two-year budget, knowing tough choices lie ahead."